

# About State Bank of India

Founded in 1806, Bank of Calcutta was the first Bank established in India, and over a period of time, evolved into State Bank of India (SBI). SBI represents a sterling legacy of over 200 years. It is the oldest commercial Bank in the Indian subcontinent, strengthening the nation's trillion-dollar economy and serving the aspirations of its vast population.

The Bank is India's largest commercial Bank in terms of assets, deposits, branches, number of customers and employees, enjoying the continuing faith of millions of customers across the social spectrum.

SBI, headquartered at Mumbai, provides a wide range of products and services to individuals, commercial enterprises, large corporates, public bodies and institutional customers through its various branches and outlets, joint ventures, subsidiaries and associate companies.

## OUR VISION



**My SBI.  
My Customer first.  
My SBI: First in customer satisfaction.**

## OUR MISSION



**We will be prompt, polite and proactive with our customers.  
We will speak the language of Young India.  
We will create products and services that help our customers achieve their goals.  
We will go beyond the call of duty to make our customers feel valued.  
We will be of service even in the remotest part of our country.  
We will offer excellence in services to those abroad as much as we do to those in India.  
We will imbibe state-of-the-art technology to drive excellence.**

## OUR VALUES



**We will always be honest, transparent and ethical.  
We will respect our customers and fellow associates.  
We will be knowledge driven.  
We will learn and we will share our learning.  
We will never take the easy way out.  
We will do everything we can to contribute to the community we work in.  
We will nurture pride in India.**



# SBI's Journey Through Numbers

## Personal Banking

We are succeeding by putting our customers and clients at the centre of everything we do and by continuing to do this, we will always remain the "Smart Bank" to partner with.

## CORPORATE BANKING

Our Corporate Banking offering is an end-to-end proposition and service continuum that supports corporate India of all shapes and sizes, from start-ups, through BSE/NSE 100 companies, to partnering with the largest global corporations and financial institutions.

## INVESTMENT BANKING

From our unique position with dual home markets and truly global reach, we are transforming our Investment Banking so that we can continue to help our target clients achieve their ambitions.

**1** No.  
Largest Bank in India  
(Deposits, Advances, Branches  
and Employees)

**33.75** crore+  
customer base

**₹36** lakh crore+  
Business size

SBI Online is India's  
most and the World's  
5th most visited  
Banking Site

**59,263**  
Pan-India ATMs

**2.45** crore+ FI  
Accounts opened  
during the year

Home loans  
Market share at  
**25.88%**

**77%**  
Transactions on  
alternate channels

**34.50** crore+  
State Bank Group debit  
card holders

**3.27** crore+  
Internet banking  
users

**1.98** crore+  
Mobile Banking users

**5.09** lakh+  
POS machines

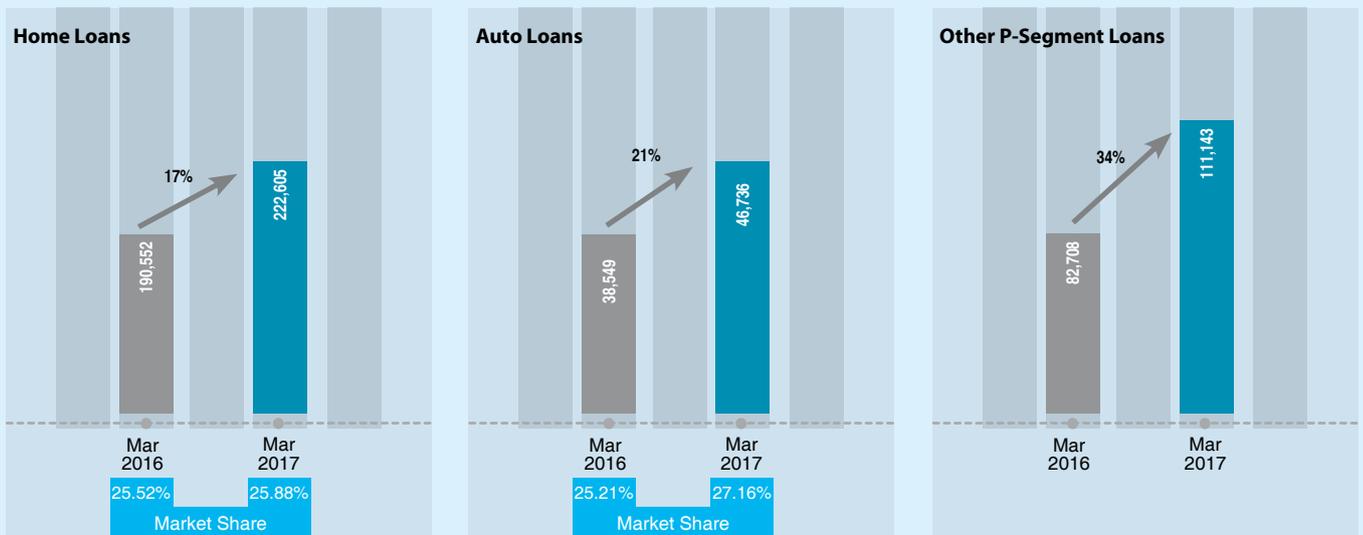
**1.12** lakh+  
Average daily transactions  
through Green Remit Cards

**1,426**  
Villages adopted under SBI  
Ka Apna Gaon

**5.85** crore+  
RuPay Debit Cards issued under  
PMJDY during the year

**8.57** crore+  
Pradhan Mantri Jandhan  
Yojna Accounts

## Personal Segment now 30% of Domestic Loan Book



# An Enduring Value Creator





At SBI, we are cognisant of the need for an ongoing process for self-improvement. This is necessary for us to adapt and undergo constructive consolidation within the Bank's organisational structure. We are also attuned to the concerns and challenges prevailing in the economy, and more specifically, the banking sector. With our constant introspection and readiness for change, we remain committed towards optimising our framework, operations and work culture. In particular, we have focused on adjustments that are conducive to improving risk management, growth velocity and profitability.

In doing so, we have embedded transformational changes in our way of doing business, which has helped us achieve higher benchmarks of excellence in banking. We have re-engineered our internal processes, making them more efficient and leveraged on innovative technology advancements to enhance customers' experience. We planned cohesive strategies to supplement the quality of our loan book and optimise capital allocation. Furthermore, our Associate Banks and Bharatiya Mahila Bank merged with us on 1<sup>st</sup> April 2017, bringing a sense of synergy to our operations and stimulating superior performance. We believe that these delta-actions are the prerequisite for delivering better returns to our stakeholders, in a tangible and sustainable way.

We have already begun to see the positive outcome of this transformation. Confident for the future, we aspire to be an enduring value producer, and an excellent long-term wealth creator for our investors.

Enabling growth and delivering value

## ... by empowering customers through new age banking

In order to provide better value to our customers, we have introduced the use of the latest digital technology and have changed our processes to reduce costs and enhance our productivity.

**13%**

Growth of Internet Banking over previous year

**44.37%**

Market share of Mobile Banking (value of transactions)



## We are committed towards transforming into a fully-digitised organisation, supported by technologically advanced backend operations.

In order to provide better value to our customers, we have enhanced our digital banking platform and have changed our processes to reduce costs and enhance our productivity. We are committed towards increasing the share of digital initiatives in products, services and transactions, supported by technologically advanced backend operations.

Today, a differentiated and delightful customer experience has become more important than just providing banking services. We have empowered our customers to fulfil their banking needs through multiple channels of banking. Depending on individual preferences and access, we have given our customers the ability to move away from conventional cash and branch based banking towards new-age technology oriented internet and mobile based banking solutions.

Furthermore, with the evolution of technology, branch banking has become less cost effective when compared to the newer digital channels. At SBI, after recognising the need to embrace all available digital channels, we have succeeded in gaining an impressive presence across all platforms. We have worked on deploying multiple innovative technologies and are in the process of offering a range of newer digital services. Millions of merchants are realising the advantage of collaborating with SBI. Most recently, SBI has enabled its customers to

make digital collections through SBI Pay (a mobile based payment solution), which rides on the Unified Payment Interface (UPI) system of National Payments Corporation of India (NPCI) and State Bank Buddy, which can be integrated with any corporate's payment interface.

Moreover, the Government's drive towards demonetisation has given a strong push to the popularity of digital banking. SBI aims to be the banker to digital India and has been at the fore-front of all digital initiatives in the banking space. Post demonetisation, our digital initiatives have helped millions of Indians to adapt to easier, faster and safer ways of going cashless. Demonetisation has deeply impacted the volume of our digital transactions, recording significant growth since November 2016.

Digitisation has helped to take control of the customer-experience ecosystem by managing the business processes from the customers' perspective. With the increasing use of technology enabled devices, and in order to catch up with the increasing expectations of the world, the extensive digitisation of our backend processes is inevitable. As a result, we have earmarked several more processes for digitisation in the near future.

With this digital structural change, we are redesigning our business development model. By strategically connecting

businesses with the vast amount of data that is available to us, we plan to build clear and predictive insights into our customers' evolving needs. Going forward, we are in the process of leveraging the CRM tool to use analytics and intelligence around data from FY2018.

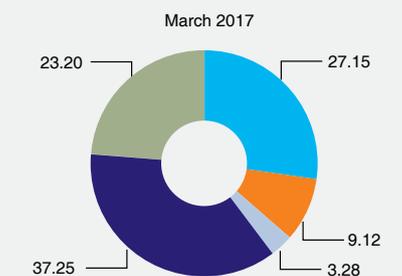
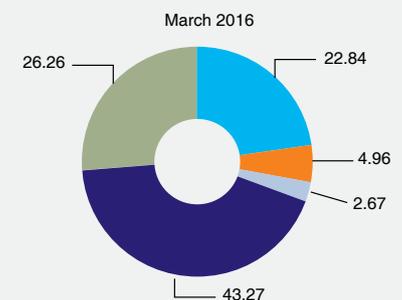
We believe that these digital tools and technology can completely transform the distribution reach of SBI's banking services and the banking cycle time in general. The benefits are immense: By digitising information-intensive processes, costs can be reduced significantly and turnaround times are improved remarkably. These efforts are expected to positively impact the efficiency and productivity of our Bank, and are essential for being an enduring value creator.

Channel	Market Share (%) SBI
Number of Group ATMs	28.44
Group ATMs: Amt of Txns	38.84
Number of Group Debit Cards	40.35
Mobile Banking: Number of Txns	24.67
Mobile Banking: Value of Txns	44.37
Number of PoS Terminals	20.16

### Moving away from Cash to Digital

Share of Transactions (%)

- Internet Banking
- POS
- Mobile Banking
- ATM/CDM
- Branch



Share of digital transactions grew from 74% as on March 2016 to 77% as on March 2017

Enabling growth and delivering value

.... by building expertise to create a banking powerhouse

Our people remain core to the success of SBI, and we remain committed towards investing in them, ensuring they are able to consistently deliver strong performance over time.

**2,09,572**  
Team size

Capacity of class room training for employees per day

**3,400**



## Fostering an inclusive and diverse culture where all employees can achieve their potential and contribute to organisational goals .

A strong management team is essential to any organisation's growth and development. At SBI, our management bandwidth is a key advantage. The Bank has a best-in-class, seasoned management to spearhead the creation, direction and growth of the value drivers. Due to their training and exposure to diverse banking activities, the top management is adept at addressing various challenges in the banking sector. Emphasising on knowledge as a key differentiator, we remain committed to the process of continuously learning and enhancing our human resource capabilities. We are focused on developing our competencies as an organisation to continuously meet current and future business challenges.

Investing in the professional development of our employees, keeps them abreast of the latest developments, including those on the technology front. This enables them to deliver a highly impactful customer service experience, which significantly facilitates our growth. Furthermore, we focus on specialised learning interventions at each stage of an employee's lifecycle, based on the nature and role of the employee's job function. Each employee at SBI undergoes mandatory training to ensure that our intellectual resources are equipped with the best banking practices in all spheres of our operations. Such focused learning interventions are aimed at enhancing technical and managerial competencies. The

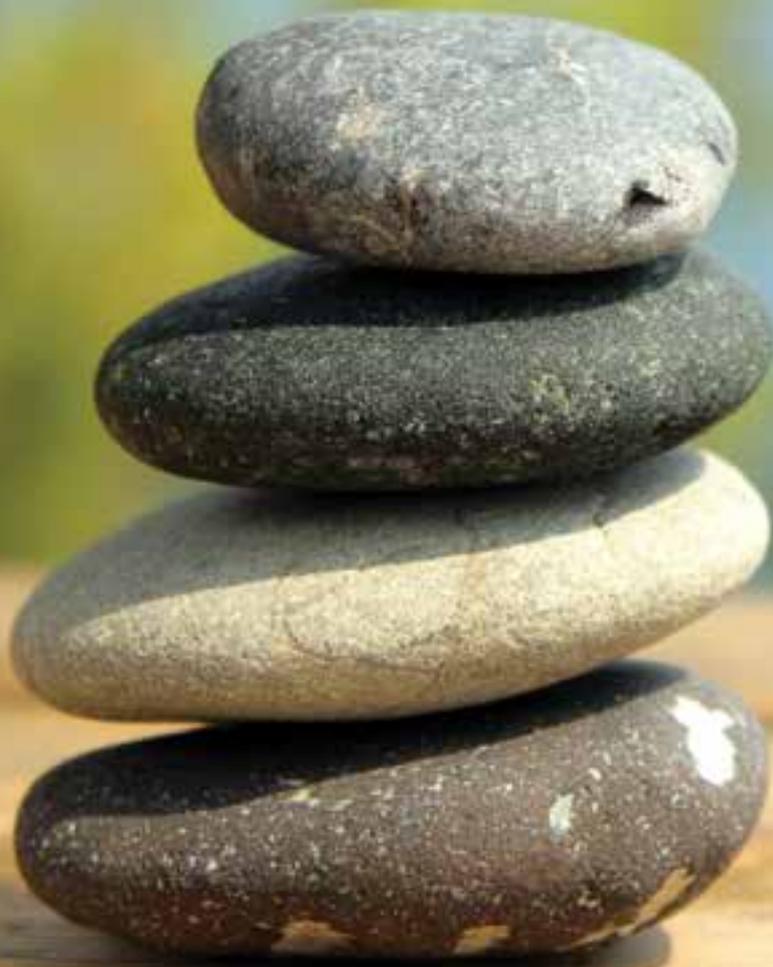
intensive training also provides significant growth opportunities to each employee for developing leadership skills. The Bank is in the process of designing individual development plans for each of our potential leaders to empower and enable their growth path.

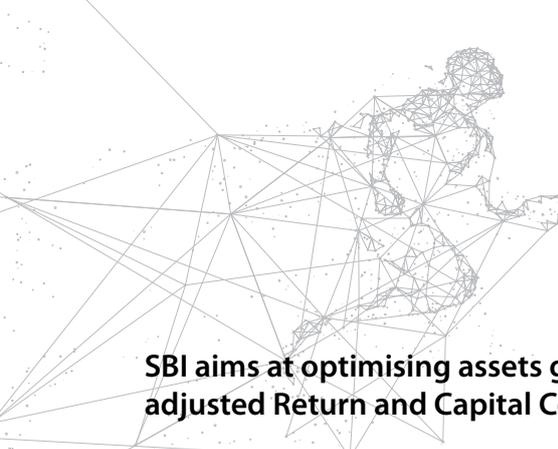


Enabling growth and delivering value

... by focusing on customers who help drive returns

To be an enduring Bank, we need to chase quality growth and focus on customers that help in driving better returns.





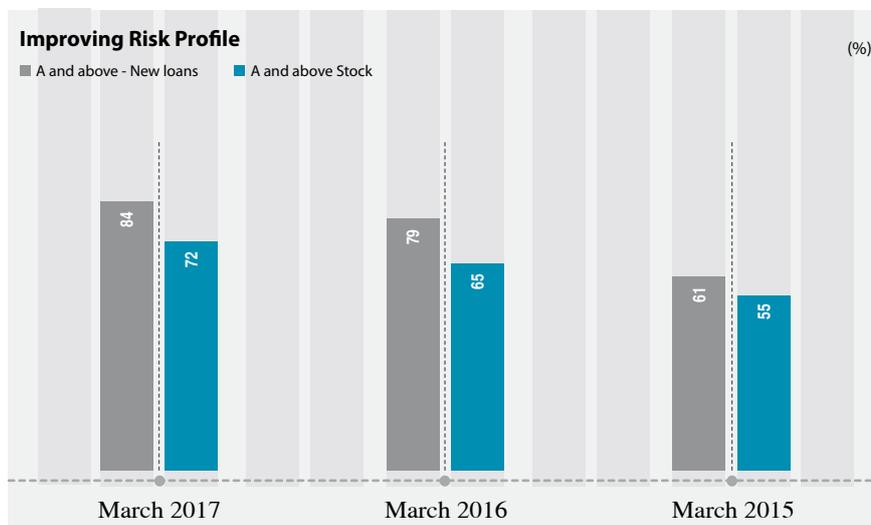
## SBI aims at optimising assets growth - taking into account Risk adjusted Return and Capital Conservation.

Lending to large and mid-sized corporates has been impacted by the overall slowdown in corporate capex. However, to negate the impact of the same we decided to further step-up our thrust on retail loans. The move is aimed at optimising Capital with Risk adjusted Return.

On the corporate side, a tepid borrowing appetite from highly-leveraged corporates coupled with low demand has resulted in tepid loan growth, even after a substantial fall in lending rates over the past year. Furthermore, at SBI, new loans focus has been for highly-rated corporates with strong credentials. SBI is cognisant of these challenges faced by corporates and expects a

turnaround in the asset quality to be gradual. In the meantime, our focus remains on strengthening our performance while maintaining the quality of our assets. The retail segment has continued to drive the credit growth of the Bank in FY2017. Home loans constitute over 58% of the retail loans. Our home loan portfolio has increased by 17%, to a significant market share of 25.88%. The auto loan business demonstrated a similar trend, and registered a growth of 21%. Here also, we enjoy a market share of 27.16%. Our success in the retail segment has been a result of our wide distribution reach; our use of digital technology to enhance customer experience; and stringent underwriting standards.

To be an enduring value creator, we need quality growth and focus on customers who help in driving better returns while balancing our role as the country's premier public sector Bank. We have been evolving our retail channels and product strategies to become even more consumer friendly. We aim to ensure a consistent and seamless customer experience across all channels, as our digital technology platform has enabled us to enhance our overall service quality. Today, our retail business remains the linchpin behind our strategy for strengthening our performance while maintaining the quality of our assets.



Enabling growth and delivering value

... through transformational strategies for becoming an integrated organisation

The merger of Associate Banks, as well as Bharatiya Mahila Bank with SBI, results in the first ever large-scale consolidation within the Indian banking industry.

**15,000**

Transactions processed per second (Post Merger)

**₹ 9,01,642 crore**

Treasury pool (post merger) against ₹ 7,25,421 crore pre-merger

**23.07%**

**&**

**21.16%**

Market share of SBI (post merger) in Deposits & Advances respectively



**At SBI, we believe that the long-term benefits of the merger will outweigh the near-term challenges.**

Five Associate Banks and Bharatiya Mahila Bank have been merged with your Bank on 1<sup>st</sup> April 2017. The Associate Banks involved were State Bank of Bikaner & Jaipur, State Bank of Mysore, State Bank of Travancore, State Bank of Hyderabad and the State Bank of Patiala.

From a business perspective, this consolidation will provide significant long-term benefits to the Bank. Through this merger, we have significantly extended our reach, and network and will benefit from common treasury pooling. SBI now finds itself amongst the world's largest banks, with a treasury pool of ₹ 9,01,642 crore, with 24,017 branches and 59,263 ATMs. The merger allows us to leverage operational synergies, enabling the Bank to reach out to new clients, improving our market share. The combined Bank caters

to 42.04 crore customers, with a market share of 23.07% and 21.16% in Deposits and Advances, as opposed to 18.05% and 17.02% respectively before the merger. This merger places India's next largest bank with a market share of 5.96% and 7.04% in deposits and advances respectively, putting the scale of SBI's operations into perspective.

To meet the needs of a growing organisation, SBI has a strong operational infrastructure in place. Post merger, we have the ability to successfully process 15,000 transactions per second, versus actual utilisation of 4,600 transactions per second, making us future ready. An enhanced scale of operations and the rationalisation of common costs are expected to result in meaningful savings. Furthermore, the Bank's productivity is expected to gradually improve from the

effective re-deployment of skilled resources.

This merger has catapulted SBI, India's largest lender, into one of the Top 50 global banks. The merged entity has deposits worth ₹25.85 lakh crore and ₹18.62 lakh crore worth of advances on its books. The benefits of this merger will have a ripple effect on the liability franchise as well as the asset portfolio. As the Bank takes advantage of the economies of scale, it will lead to a reduction in the cost of doing business and improved efficiencies.

At SBI, we believe that the long-term benefits of the merger will significantly outweigh the near-term challenges. The resulting cost advantage; enhanced reach; and economies of scale from this merger, will help SBI sustain its mission of being an enduring value creator.

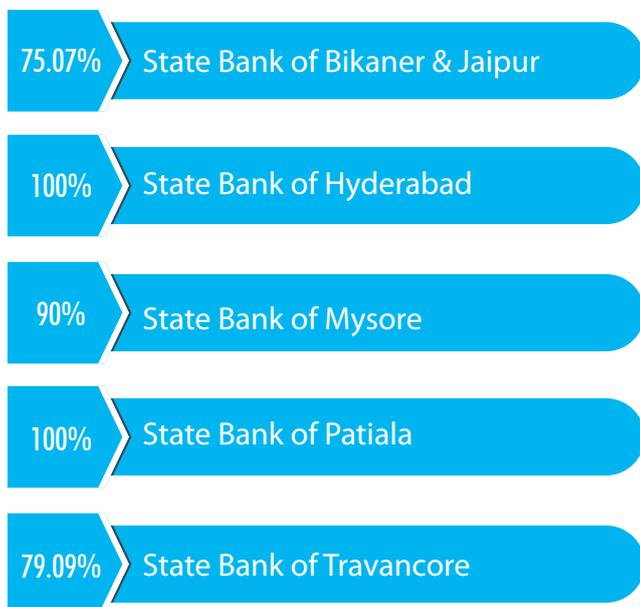


# SBI Group Structure

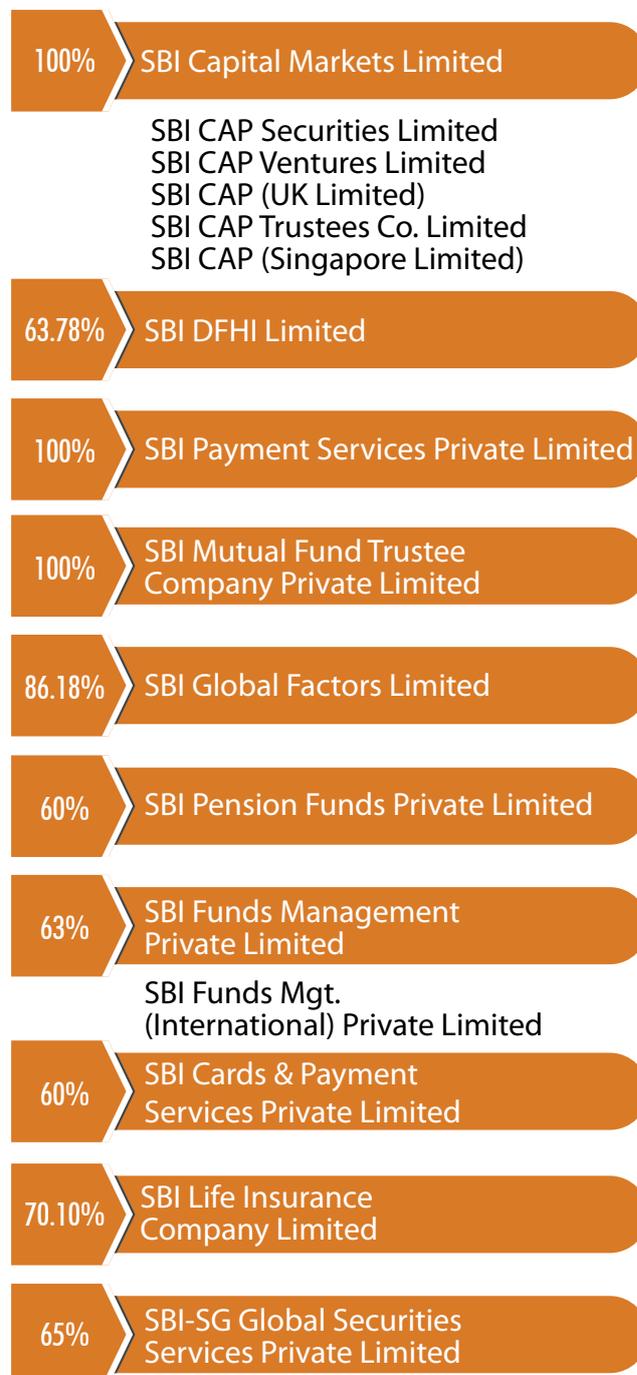
as on 31st March, 2017

## SBI

### Domestic Banking Subsidiaries



### Non-Banking Subsidiaries/ Joint Ventures





## OWNERSHIP FIGURES IN %

### Foreign Banking Subsidiaries / Joint Ventures





# Ratings

as on 31st March, 2017

	RATING	RATING AGENCY
<b>BANK RATING</b>	Positive/Baa3/P-3/ba1 BBB-/Stable/A-3 BBB-/F3/Stable	Moody's S & P Fitch
<b>₹ DENOMINATED INSTRUMENT</b>		
<b>INNOVATIVE PERPETUAL DEBT</b>	'AAA/Stable' "CAREAAA'	CRISIL CARE
<b>UPPER TIER II SUBORDINATED DEBT</b>	'AAA/Stable' "CAREAAA'	CRISIL CARE
<b>LOWER TIER II SUBORDINATED DEBT</b>	'AAA/Stable' "CAREAAA' '(ICRA)AAA'	CRISIL CARE ICRA
<b>BASEL III TIER 2 DEBT</b>	'AAA/Stable' "CAREAAA' '(ICRA)AAA(HYB)	CRISIL CARE ICRA
<b>BASEL III AT 1 PERPETUAL DEBT</b>	CRISIL 'AA + /Stable' "CAREAA +'	CRISIL CARE

CARE: Credit Analysis & Research Limited

ICRA: ICRA Limited

CRISIL: CRISIL Limited

S&P: Standard & Poor

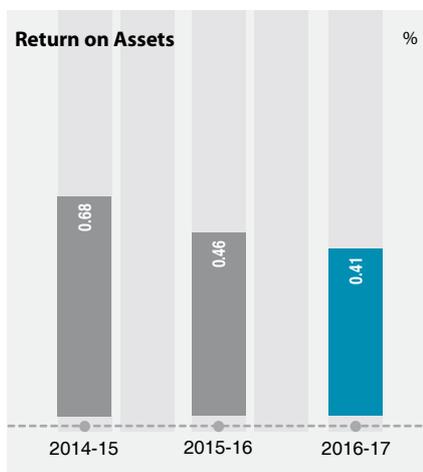
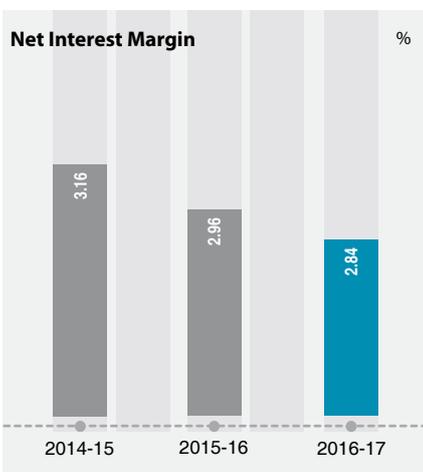
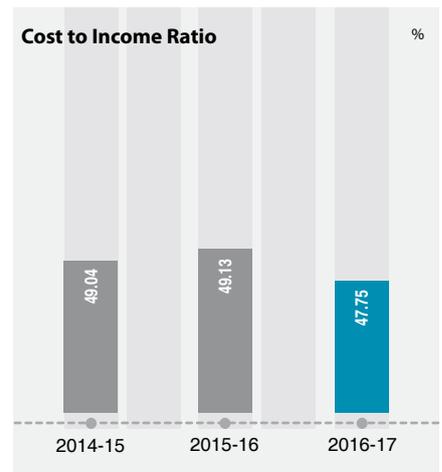
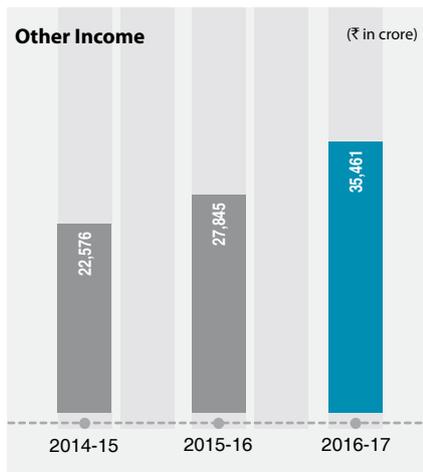
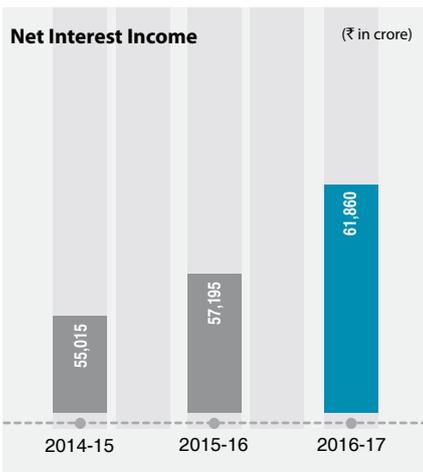
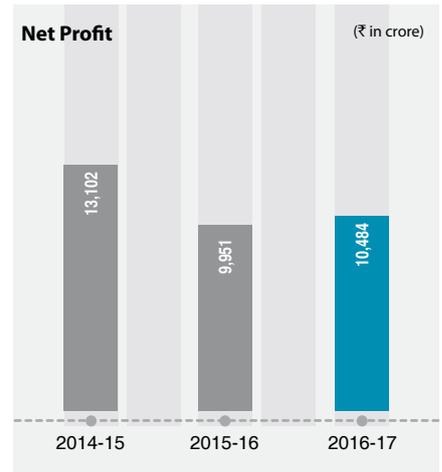
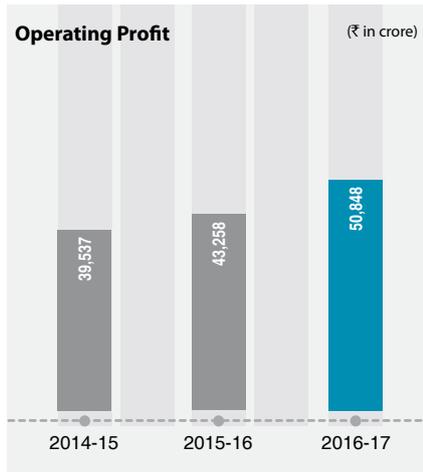
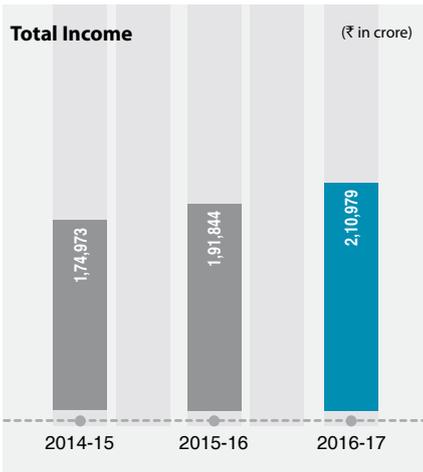


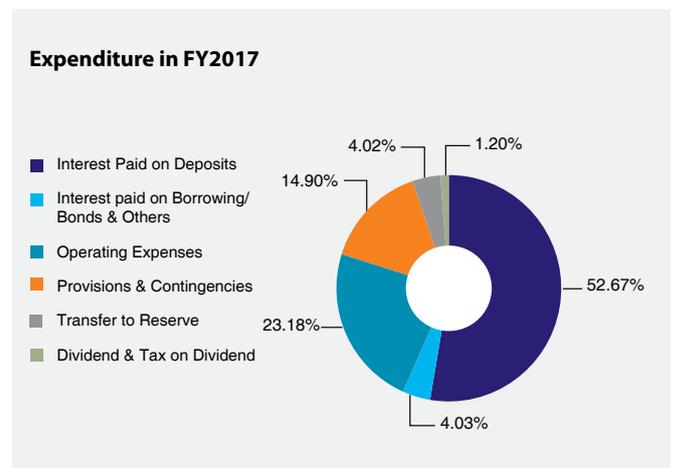
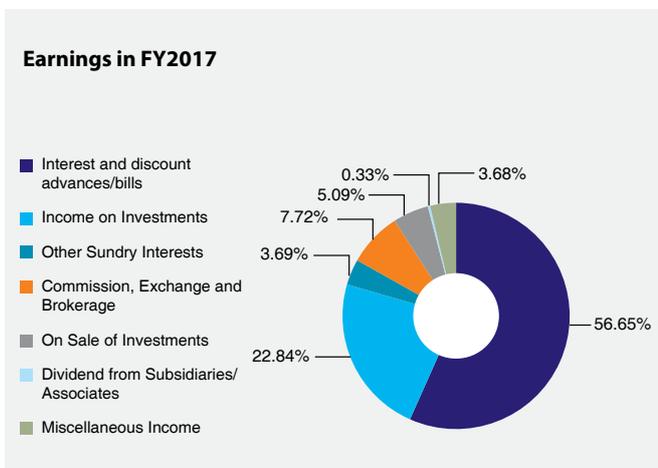
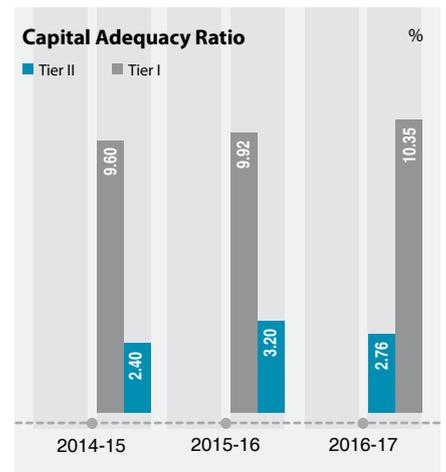
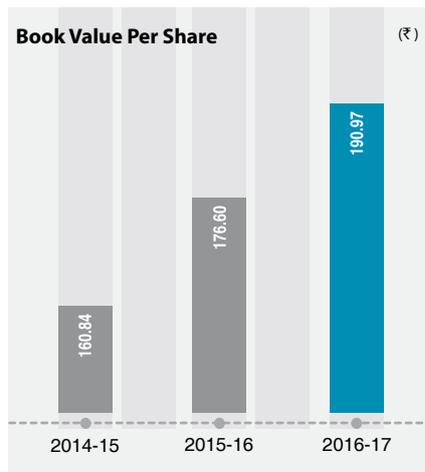
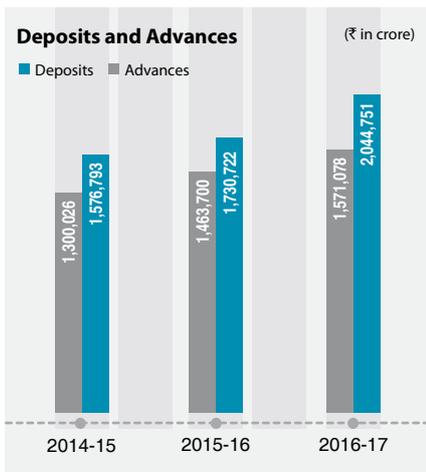
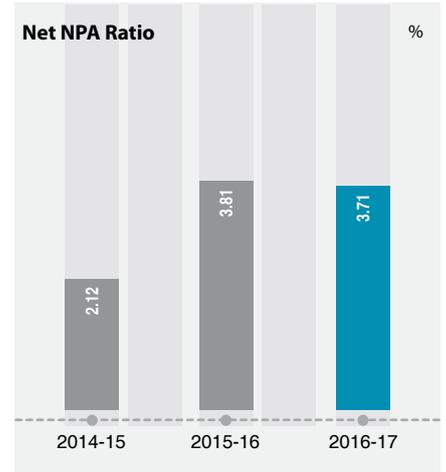
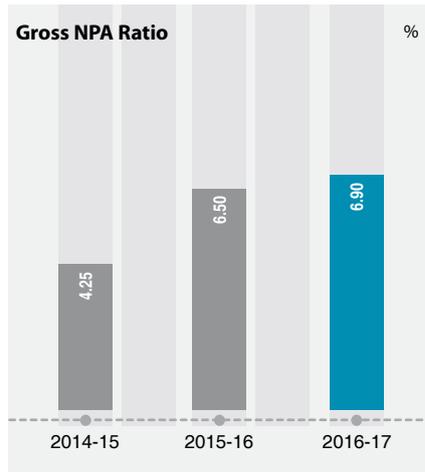
# Financial Highlights: 10 years at a Glance

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
<b>Liabilities</b>										
Capital (₹ in crore)	631	635	635	635	671	684	747	747	776	797
Reserves & Surplus (₹ in crore)	48,401	57,313	65,314	64,351	83,280	98,200	1,17,536	1,27,692	1,43,498	187,489
Deposits (₹ in crore)	5,37,404	7,42,073	8,04,116	9,33,933	10,43,647	12,02,740	13,94,409	15,76,793	17,30,722	20,44,751
Borrowings (₹ in crore)	51,728	53,713	1,03,012	1,19,569	1,27,006	1,69,183	1,83,131	2,05,150	3,23,345	3,17,694
other's (₹ in crore)	83,362	1,10,698	80,337	1,05,248	80,915	95,404	96,927	1,37,698	1,59,276	1,55,235
<b>Total (₹ in crore)</b>	<b>7,21,526</b>	<b>9,64,432</b>	<b>10,53,414</b>	<b>12,23,736</b>	<b>13,35,519</b>	<b>15,66,211</b>	<b>17,92,748</b>	<b>20,48,080</b>	<b>23,57,617</b>	<b>27,05,966</b>
<b>Assets</b>										
Investments (₹ in crore)	1,89,501	2,75,954	2,85,790	2,95,601	3,12,198	3,50,878	3,98,800	4,81,759	5,75,652	7,65,990
Advances (₹ in crore)	4,16,768	5,42,503	6,31,914	7,56,719	8,67,579	10,45,617	12,09,829	13,00,026	14,63,700	15,71,078
other Assets (₹ in crore)	1,15,257	1,45,975	1,35,710	1,71,416	1,55,742	1,69,716	1,84,119	2,66,295	3,18,265	3,68,898
<b>Total (₹ in crore)</b>	<b>7,21,526</b>	<b>9,64,432</b>	<b>10,53,414</b>	<b>12,23,736</b>	<b>13,35,519</b>	<b>15,66,211</b>	<b>17,92,748</b>	<b>20,48,080</b>	<b>23,57,617</b>	<b>27,05,966</b>
Net Interest Income (₹ in crore)	17,021	20,873	23,671	32,526	43,291	44,329	49,282	55,015	57,195	61,860
Provisions for NPA (₹ in crore)	2,001	2,475	5,148	8,792	11,546	11,368	14,224	17,908	26,984	32,247
operating Result (₹ in crore)	13,108	17,015	18,321	25,336	31,574	31,082	32,109	39,537	43,258	50,848
Net Profit Before Taxes (₹ in crore)	10,439	14,181	13,926	14,954	18,483	19,951	16,174	19,314	13,774	14,855
Net Profit (₹ in crore)	6,729	9,121	9,166	8,265	11,707	14,105	10,891	13,102	9,951	10,484
Return on Average Assets (%)	1.01	1.04	0.88	0.71	0.88	0.97	0.65	0.68	0.46	0.41
Return on equity (%)	17.82	15.07	14.04	12.84	14.36	15.94	10.49	11.17	7.74	7.25
expenses to Income (%) (operating expenses to total Net Income)	49.03	46.62	52.59	47.6	45.23	48.51	52.67	49.04	49.13	47.75
Profit Per employee (₹ in 000)	373	474	446	385	531	645	485	602	470	511
earnings Per Share (₹)*	126.62	143.77	144.37	130.16	184.31	210.06	156.76	17.55	12.98	13.43
Dividend Per Share (₹)*	21.5	29	30	30	35	41.5	30	3.5	2.60	2.60
SBI Share (Price on NSE) (₹)*	1,600.25	1,067.10	2,078.20	2,765.30	2,096.35	2,072.75	1,917.70	267.05	194.25	293.40
Dividend Pay out Ratio % (₹)	20.18	20.19	20.78	23.05	20.06	20.12	20.56	20.21	20.28	20.11
<b>Capital Adequacy Ratio (%)</b>										
Base-II (%)	N.A.	85.393	90.975	98.530	1,16,325	1,29,362	1,45,845	1,54,491	1,81,800	2,06,885
		14.25	13.39	11.98	13.86	12.92	12.96	12.79	13.94	13.56
Tier I (%)	N.A.	56.257	64.177	63.901	82,125	94,947	1,12,333	1,22,025	1,35,757	1,56,506
		9.38	9.45	7.77	9.79	9.49	9.98	10.1	10.41	10.27
Tier II (%)	N.A.	29,136	26,798	34,629	34,200	34,415	33,512	32,466	46,043	50,179
		4.87	3.94	4.21	4.07	3.43	2.98	2.69	3.53	3.29
Base-III (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,40,151	1,46,519	1,75,903	2,04,731
							12.44	12	13.12	13.11
Tier I (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,09,547	1,17,157	1,33,035	1,61,644
							9.72	9.6	9.92	10.35
Tier II (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	30,604	29,362	42,868	43,087
							2.72	2.4	3.20	2.76
Net NPA to Net Advances (%)	1.78	1.79	1.72	1.63	1.82	2.1	2.57	2.12	3.81	3.71
Number of Domestic Branches	10,186	11,448	12,496	13,542	14,097	14,816	15,869	16,333	16,784	17,170
Number of Foreign Branches/offices	84	92	142	156	173	186	190	191	198	195

\*The face value of shares of the Bank was split from ₹10 per share to ₹1 per share - w.e.f. 22nd November, 2014. The data is on ₹1 per share from 2014-15 onwards and ₹10 per share for remaining previous year.

# Performance Indicators







# Central Board of Directors

as on 19th May 2017



**Smt. Arundhati Bhattacharya**  
Chairman



**Shri B. Sriram**  
Managing Director



**Shri Rajnish Kumar**  
Managing Director



**Shri P. K. Gupta**  
Managing Director



**Shri Dinesh Kumar Khara**  
Managing Director



**Shri Sanjiv Malhotra**  
Shareholder Director



**Shri M. D. Mallya**  
Shareholder Director



**Shri Deepak I. Amin**  
Shareholder Director



**Dr. Girish K. Ahuja**  
Director Nominated by Gol



**Dr. Pushendra Rai**  
Director Nominated by Gol



**Ms. Anjuly Chib Duggal**  
Secretary, DFS  
Director Nominated by Gol



**Shri Chandan Sinha**  
ED, RBI  
Director Nominated by Gol

**Chairman**

Smt. Arundhati Bhattacharya

**Managing Directors**

Shri B. Sriram

Shri Rajnish Kumar

Shri P. K. Gupta

Shri Dinesh Kumar Khara

**Directors elected under  
Section 19(c) of SBI Act**

Shri Sanjiv Malhotra

Shri M. D. Mallya

Shri Deepak I. Amin

**Directors under Section 19(d) of SBI Act**

Dr. Girish K. Ahuja

Dr. Pushpendra Rai

**Director under Section 19(e) of SBI Act**

Ms. Anjuly Chib Duggal

**Director under Section 19(f) of SBI Act**

Shri Chandan Sinha



# Committees of the Board

as on 19th May 2017

## Executive Committee of the Central Board (ECCB)

Chairman

**Smt. Arundhati Bhattacharya**

Managing Directors,

**Shri B. Sriram, Shri Rajnish Kumar,**

**Shri P. K. Gupta and Shri Dinesh K. Khara**

Director nominated under Section 19(f) of the SBI Act (Reserve Bank of India nominee), viz. **Shri Chandan Sinha,** and all or any of the other Directors who are normally residents or may for the time being be present at any place within India where the meeting is held.

## Audit Committee of the Board (ACB)

**Dr. Girish K. Ahuja,**

Director – Chairman of the Committee

**Shri M.D. Mallya,** Director – Member

**Shri Deepak I. Amin,** Director – Member

**Ms. Anjuly Chib Duggal,** GOI Nominee – Member

**Shri Chandan Sinha,** RBI Nominee – Member

**Shri B. Sriram,** MD-CBG – Member (Ex-Officio)

**Shri P. K. Gupta,** MD-C&R – Member (Ex-Officio)

## Risk Management Committee of the Board (RMCB)

**Shri B. Sriram,** MD-CBG – Member (Ex-Officio) – Chairman of the Committee

**Shri P. K. Gupta,** MD-C&R – Member (Ex-Officio)

**Shri Sanjiv Malhotra,** Director – Member

**Shri M. D. Mallya,** Director – Member

**Shri Deepak I. Amin,** Director – Member

**Dr. Pushpendra Rai,** Director – Member

## Stakeholders Relationship Committee (SRC)

**Shri M.D. Mallya,** Director – Chairman of the Committee

**Shri Sanjiv Malhotra,** Director – Member

**Shri Deepak I. Amin,** Director – Member

**Dr. Girish K. Ahuja,** Director – Member

**Dr. Pushpendra Rai,** Director – Member

**Shri Rajnish Kumar,** MD-NBG – Member (Ex-Officio)

**Shri Dinesh K. Khara,** MD-A&S – Member (Ex-Officio)

## Special Committee of the Board for Monitoring of Large Value Frauds (SCBMF)

**Shri Rajnish Kumar,** MD-NBG – Member

(Ex-Officio) – Chairman of the Committee

**Shri P. K. Gupta,** MD-C&R – Member (Ex-Officio)

**Shri Sanjiv Malhotra,** Director – Member

**Shri M.D. Mallya,** Director – Member

**Shri Deepak I. Amin,** Director – Member

**Dr. Girish K. Ahuja,** Director – Member

**Dr. Pushpendra Rai,** Director – Member

## Customer Service Committee of the Board (CSCB)

**Shri B. Sriram,** MD-CBG – Member (Ex-Officio) –

Chairman of the Committee

**Shri Rajnish Kumar,** MD-NBG – Member (Ex-Officio)

**Shri Sanjiv Malhotra,** Director – Member

**Shri M.D. Mallya,** Director – Member

**Shri Deepak I. Amin,** Director – Member

**Dr. Pushpendra Rai,** Director – Member

## IT Strategy Committee of the Board (ITSC)

**Shri Deepak I. Amin,** Director – Chairman of the Committee

**Shri Sanjiv Malhotra,** Director – Member

**Shri M.D. Mallya,** Director – Member

**Dr. Pushpendra Rai,** Director – Member

**Shri B. Sriram,** MD-CBG – Member (Ex-Officio)

**Shri P. K. Gupta,** MD-C&R – Member (Ex-Officio)

## Corporate Social Responsibility Committee (CSR)

**Shri Rajnish Kumar,** MD-NBG – Member (Ex-Officio) – Chairman of the Committee

**Shri Dinesh K. Khara,** MD-A&S Member (Ex-Officio)

**Shri Sanjiv Malhotra,** Director – Member

**Shri M.D. Mallya,** Director – Member

**Shri Deepak I. Amin,** Director – Member

**Dr. Pushpendra Rai,** Director – Member

## Remuneration Committee of the Board (RCB)

**Ms. Anjuly Chib Duggal,** GOI Nominee – Member (Ex-Officio)

**Shri Chandan Sinha,** RBI Nominee – Member (Ex-Officio)

**Shri M.D. Mallya,** Director – Member

**Shri Deepak I. Amin,** Director – Member

## Board Committee to Monitor

### Recovery (BCMR)

**Smt. Arundhati Bhattacharya** - Chairman

**Shri B. Sriram,** MD-CBG – Member

**Shri Rajnish Kumar,** MD-NBG – Member

**Shri P. K. Gupta,** MD-C&R – Member

**Shri Dinesh K. Khara,** MD-A&S – Member

**Ms. Anjuly Chib Duggal,** GOI Nominee – Member (Ex-Officio)

## Nomination Committee of the Board

**Dr. Girish K. Ahuja,** Director – Chairman of the Committee

**Dr. Pushpendra Rai,** Director – Member

**Shri Chandan Sinha,** RBI Nominee – Member

## Committee to Review the Identification of Wilful Defaulters/Non-Co-operative Borrowers

**Shri B. Sriram,** MD-CBG – Chairman of the Committee

Any two independent Directors of the Bank.



## Members of Local Boards, other than Managing Director & Group Executive (National Banking) - Nominated by Chairman in terms of Section 21(1)(a) of SBI Act, 1955 as on 19th May 2017

### AHMEDABAD

**Shri Sanjeev Nautiyal**  
Chief General Manager (Ex-Officio)

### BANGALORE

**Shri S. M. Farooque Shahab**  
Chief General Manager (Ex-Officio)

### BHOPAL

**Shri K.T. Ajit**  
Chief General Manager (Ex-Officio)

### BHUBANESWAR

**Shri B.V.G.Reddy**  
Chief General Manager (Ex-Officio)

### CHANDIGARH

**Shri Anil Kishora**  
Chief General Manager (Ex-Officio)

### CHENNAI

**Shri B. Ramesh Babu**  
Chief General Manager (Ex-Officio)

### HYDERABAD

**Shri Hardayal Prasad**  
Chief General Manager (Ex-Officio)

### KOLKATA

**Shri Partha Pratim Sengupta**  
Chief General Manager (Ex-Officio)

### LUCKNOW

**Shri Gautam Sengupta**  
Chief General Manager (Ex-Officio)

### MUMBAI

**Shri Deepankar Bose**  
Chief General Manager (Ex-Officio)  
**Shri Sanjiv Malhotra\***  
**Shri M.D. Mallya\***  
**Shri Deepak I. Amin\***

### DELHI

**Shri Alok Kumar Choudhary**  
Chief General Manager (Ex-Officio)  
**Dr. Girish K. Ahuja\***  
**Dr. Pushpendra Rai\***

### NORTH EASTERN

**Shri P.V.S.L.N.Murty**  
Chief General Manager (Ex-Officio)

### PATNA

**Shri Ajit Sood**  
Chief General Manager (Ex-Officio)

### THIRUVANAN THAPURAM

**Shri S. Venkataraman**  
Chief General Manager (Ex-Officio)

\*Directors on the Central Board nominated on the Local Boards as per Section 21(1) (b) of SBI Act.



# Members of the Central Management Committee

## as on 19th May 2017

**Smt Arundhati Bhattacharya**

Chairman

**Shri B. Sriram**

Managing Director  
(Corporate Banking Group)

**Shri Rajnish Kumar**

Managing Director  
(National Banking Group)

**Shri P.K. Gupta**

Managing Director  
(Compliance & Risk)

**Shri Dinesh Kumar Khara**

Managing Director  
(Associates & Subsidiaries)

**Shri Sunil Srivastava**

Deputy Managing Director  
(Corporate Accounts Group)

**Shri Siddhartha Sengupta**

Deputy Managing Director  
(International Banking Group)

**Smt. Anshula Kant**

Deputy Managing Director &  
Chief Financial Officer

**Dr M. S. Sastry**

Deputy Managing Director &  
Chief Risk Officer

**Shri J. Packirisamy**

Deputy Managing Director  
(Mid Corporate Group)

**Shri Mrutyunjay Mahapatra**

Deputy Managing Director &  
Chief Information Officer

**Shri Sekar Karnam**

Deputy Managing Director &  
Chief Credit Officer and CSO

**Smt Manju Agarwal**

Deputy Managing Director  
(Digital Banking and New Businesses)

**Shri V. C. Nageshwar**

Deputy Managing Director  
(Global Markets)

**Dr. Pallav Mohapatra**

Deputy Managing Director  
(Stressed Assets Management Group)

**Shri B.C. Das**

Deputy Managing Director  
(Inspection and Management Audit)

**Shri Neeraj Vyas**

Deputy Managing Director &  
Chief Operating Officer

**Shri Prashant Kumar**

Deputy Managing Director &  
Corporate Development Officer

**Shri. K. V. Haridas**

Deputy Managing Director  
(Retail Business)



# Bank's Auditors

**M/s Varma & Varma**  
Kochi

**M/s V Sankar Aiyar & Co.**  
Mumbai

**M/s S N Mukherji & Co.**  
Kolkata

**M/s B Chhawchharia & Co.**  
Kolkata

**M/s Manubhai & Shah LLP**  
Ahmedabad

**M/s M. Bhaskara Rao & Co.**  
Hyderabad

**M/s GSA & Associates**  
New Delhi

**M/s Chatterjee & Co.**  
Kolkata

**M/s Bansal & Co.**  
New Delhi

**M/s Amit Ray & Co.**  
Allahabad

**M/s S L Chhajed & Co.**  
Bhopal

**M/s Mittal Gupta & Co.**  
Kanpur

**M/s Rao & Kumar**  
Visikhapatnam

**M/s Brahmayya & Co.**  
Chennai